

## **Dept. of International Trade**

The department of international trade offers international trade related courses such as microeconomics, macroeconomics, international trade theory, international trade policy, international finance, and econometric analysis. In addition, the department offers various courses that respond to the various social and academic needs.

The department of international trade tries to train experts in international trade areas using programs that help students to acquire the necessary knowledge and skills at the graduate level. The department offers an integrated master's and PhD degree program, in addition to the existing master's and PhD degree programs, in order to further strengthen the academic area as well as to respond to the various demands for graduate level education.

In the integrated master's and PhD degree program, students are required to choose a master's or a PhD degree upon the completion of the first year courses. For students who choose a master's degree, the department offers career related programs in the second year to help them to find employment. For students who choose a PhD degree, the department provides in-depth academic training to help them to become international trade experts who can publish in domestic and international journals.

### **❑ International Trade Major**

Students study international trade theories and international trade policies in depth. Based on the international trade theories, applied subjects such as economic integration and economic developments are also examined in this major.

### **❑ International Finance Major**

The purpose of this major is to investigate the structures and price determinations of international financial markets including foreign exchange markets. The linkage between the domestic and international financial markets are also studied.

### **❑ Courses**

#### **❑ Core Courses**

##### **· Research Ethics & Thesis Study (3)**

This course offers basic tools necessary for thorough analysis in business and economics. In this course students get acquainted with computing skills, essay writings, word processing skills, Excels, and so on.

- **International Trade Policy (3)**

This course focuses on the study of International Trade Policy. It examines and analyses various instruments of international trade policies that countries implement to facilitate or restrict trade. Special attention is paid to who gains and loses as a result of different trade policies and to whether the overall gains outweigh the losses or not. Further, it examines various controversial issues in trade policy.

- **Microeconomic Theory (3)**

This course covers microeconomic theories and their application to various topics in consumer behavior, demand, production, costs, etc.

- **Macroeconomic Theory (3)**

This course introduces determination of national income and prices, and explains effects of macroeconomic policies on production, employment and prices.

- **Statistical Analysis for International Commerce (3)**

The aim of this course is to provide an understanding of the statistical inference theory in graduate level.

- **Econometrics Analysis of Economics (3)**

This course is basically concerned with the analysis of multiple linear regression model. The topics of heteroscedasticity, serial correlation and two stage least squares will be discussed.

- **Research Methodology (3)**

This course offers basic tools necessary for thorough analysis in business and economics. In this course students get acquainted with computing skills, essay writings, word processing skills, Excels, and so on.

- **International Trade Theory (3)**

This course provides basic treatment of theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

- **Applied Microeconomics (3)**

An introduction to "the strategic way of thinking" and a primer on game theory with applications to economics and other social sciences. Topics covered include the prisoner's dilemma and the arms race; dominance reasoning and the minimax theorem; mixed strategies and Nash equilibrium; bargaining and collective action; threats, promises and negotiated games; the evolution of cooperation. No special mathematical preparation required.

- **Industrial Economics (3)**

This course aims to familiarize students with current theory and empirical method in Industrial Economics.

- **Empirical Analysis of International Commerce (3)**

This course introduces econometric methods for empirical studies and their applications in the area of international commerce

- **Independent Study (3)**

This course aims to help students to conduct an in-depth study on given topics under the professional guidance of an instructor

- **Seminar for M.A. Students (3)**

This course is designed for M.A. students who want to obtain knowledge in themes in Economics. Various topics may be covered by experts from outside the University.

- **Advanced Seminar for M.A. Students (3)**

This course is designed for M.A. students who want to obtain knowledge in Advanced themes in Economics. Various topics may be covered by experts from outside the University.

- **Topics in Master's Thesis (3)**

In all cases the thesis topic must have been formally submitted to and approved by a thesis advisor.

- **Master's Thesis Guidance (3)**

In all cases the thesis topic must have been formally submitted to and approved by a thesis advisor.

- **Seminar for Doctoral Students (3)**

This course is designed for Doctoral students who want to obtain knowledge in themes in Economics. Various topics may be covered by experts from outside the University.

- **Advanced Seminar for Doctoral Students (3)**

This course is designed for Doctoral students who want to obtain knowledge in Advanced themes in Economics. Various topics may be covered by experts from outside the University.

- **Topics in Doctoral Thesis (3)**

In all cases the thesis topic must have been formally submitted to and approved by

a thesis advisor.

- **Doctoral Thesis Guidance (3)**

In all cases the thesis topic must have been formally submitted to and approved by a thesis advisor.

□ **International Trade Major**

- **Advanced International Trade Theory (3)**

This course provides an advanced treatment of theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

- **Seminar in Commerce (3)**

This course focuses on macroeconomic analysis of economic and commercial realities.

- **Advanced International Trade Policy (3)**

This course intends to acquaint students with advanced topics and theories of international trade policy.

- **Advanced Seminar in International Trade Theory (3)**

This course provides seminars in theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

- **Advanced Seminar in International Trade Policy (3)**

This course provides seminars in advanced topics and theories of international trade policy.

- **Theory & Practice of Korean Trade (3)**

This course covers various topics and theories associated with Korean Trade.

- **Understanding Global Trade (3)**

A study of relationship between trade environment and economic integration.

- **International Commerce in Asia Pacific Region (3)**

A study of economic changes in the Asia-Pacific region on export, foreign direct investments and financial market.

## ❑ International Finance Major

### • Seminar in International Finance (3)

This course investigates the recent theoretical development and empirical findings in international finance.

### • Balance of Payments Theory (3)

This course introduces determination of the exchange rate, and explains effects of macroeconomic policies on output and balance of payment under the various exchange rate systems.

### • Money and Banking (3)

This course examines how financial markets and financial institutions work and explores the role of money in the economy.

### • Advanced International Finance (3)

This course covers topics in international monetary systems, international capital flows, asset pricing, exchange rates, international portfolios.

### • Topics in International Capital Movement (3)

This course covers the current topics in the international capital markets.

## ❑ Faculty Members

### **Song, Chi Young ; Director**

Seoul National Univ., B.A. (Economics)  
Seoul National Univ., M.A. (Economics)  
Brown Univ., Ph.D. (Economics)  
cysong@kookmin.ac.kr

### **Nam, Kwang Hee**

Seoul National Univ., B.A. (Economics)  
Seoul National Univ., M.A. (Economics)  
Univ. of Rochester, Ph.D. (Economics)  
knam@kookmin.ac.kr

### **Kim, Jai June**

Seoul National Univ., B.A. (Economics)  
Princeton Univ., Ph.D. (Economics)  
jjkim@kookmin.ac.kr

### **Kim, Gin Il**

Seoul National Univ., B.A. (Economics)  
Seoul National Univ., M.A. (Economics)  
New School for Social Research, Ph.D.  
(Economics)  
ginilk@kookmin.ac.kr

**Mun, Sung Bae**

Kyunghee Univ., B.A. (Economics)  
New York Univ., Ph.D. (Economics)  
smun@kookmin.ac.kr

**No, Joung Yeo**

University of Toronto, B.Com. (Commerce)  
University of Toronto, M.A. (Economics)  
University of Toronto, Ph.D. (Economics)  
angelano@kookmin.ac.kr

**Choi, Bong Seok**

Handong Global Univ., B.A. (Economics)  
Seoul National Univ., M.A. (Economics)  
SUNY at Buffalo, Ph.D. (Economics)  
bchoi4@kookmin.ac.kr

**Lee, Hyoung Suk**

Inha Univ., B.A. (International Trade)  
Inha Univ., M.A. (Economics)  
Inha Univ., Ph.D. (Management Engineering in  
e-Governance)  
lhs2303@kookmin.ac.kr

**Lee, Jun Young**

KAIST, B.A. (Mathematical Sciences)  
KAIST, M.A. (Management Engineering  
[Finance])  
KAIST, Ph.D. (Management Engineering  
[Finance])