

Dept. of International Trade

The department of international trade offers international trade related courses such as microeconomics, macroeconomics, international trade theory, international trade policy, international finance, and econometric analysis. In addition, the department offers various courses that respond to the various social and academic needs

The department of international trade tries to train experts in international trade areas using programs that help students to acquire the necessary knowledge and skills at the graduate level. The department offers an integrated master's and PhD degree program, in addition to the existing master's and PhD degree programs, in order to further strengthen the academic area as well as to respond to the various demands for graduate level education

In the integrated master's and PhD degree program, students are required to choose a master's or a PhD degree upon the completion of the first year courses. For students who choose a master's degree, the department offers career related programs in the second year to help them to find employment. For students who choose a PhD degree, the department provides in-depth academic training to help them to become international trade experts who can publish in domestic and international journals.

International Trade Major

Students study international trade theories and international trade policies in depth. Based on the international trade theories, applied subjects such as economic integration and economic developments are also examined in this major.

International Finance Major

The purpose of this major is to investigate the structures and price determinations of international financial markets including foreign exchange markets. The linkage between the domestic and international financial markets are also studied.

Courses

Core Courses

· Research Ethics & Thesis Study (3)

This course offers basic tools necessary for thorough analysis in business and economics. In this course students get acquainted with computing skills, essay writings, word processing skills, Excels, and so on.

· International Trade Policy (3)

This course focuses on the study of International Trade Policy. It examines and analyses various instruments of international trade policies that countries implement to facilitate or restrict trade. Special attention is paid to who gains and loses as a result of different trade policies and to whether the overall gains outweigh the losses or not. Further, it examines various controversial issues in trade policy.

- **Microeconomics Theory (3)**

This course covers microeconomic theories and their application to various topics in consumer behavior, demand, production, costs, etc.

- **Macroeconomics Theory (3)**

This course introduces determination of national income and prices, and explains effects of macroeconomic policies on production, employment and prices.

- **Statistics Analysis of Economics and Business (3)**

The aim of this course is to provide an understanding of the statistical inference theory in graduate level.

- **Econometrics Analysis of Economics (3)**

This course is basically concerned with the analysis of multiple linear regression model. The topics of heteroscedasticity, serial correlation and two stage least squares will be discussed.

- **Research Methodology (3)**

This course offers basic tools necessary for thorough analysis in business and economics. In this course students get acquainted with computing skills, essay writings, word processing skills, Excels, and so on.

- **International Trade Theory (3)**

This course provides basic treatment of theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

- **Principles of International Economics**

This course provides a comprehensive introduction to the principle theories employed in international economics.

- **Industrial Economics**

This course aims to familiarize students with current theory and empirical method in Industrial Economics.

□ International Trade Major

• **Advanced International Trade Theory (3)**

This course provides an advanced treatment of theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

• **Advanced Theory of Tariffs (3)**

This course covers advanced theoretical and practical issues related to tariffs. The effects of tariffs are thoroughly examined.

• **Advanced International Trade Policy (3)**

This course intends to acquaint students with advanced topics and theories of international trade policy.

• **Advanced Development Economics (3)**

This course covers various topics associated with economic development. Topics include various development models and growth models.

• **Advanced Seminar in International Trade Theory (3)**

This course provides seminars in theories of international flow of goods and services. Major focus of the course is on the determinants of international trade patterns.

• **Advanced Seminar in International Trade Policy (3)**

This course provides seminars in advanced topics and theories of international trade policy.

• **Theory & Practice of Korean Trade (3)**

This course covers various topics and theories associated with Korean Trade.

• **Industry Studies**

This course aims at understanding what drives the differences in sales across industries and why do firms' relative positions tends to change over time.

• **Understanding Global Trade**

A study of relationship between trade environment and economic integration.

• **Trade Patterns in East Asia**

A study of economic changes in East Asian countries on export, foreign direct investments and financial market.

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• **Seminar in International Finance (3)**

This course investigates the recent theoretical development and empirical findings in international finance.

• **Balance of Payments Theory (3)**

This course introduces determination of the exchange rate, and explains effects of macroeconomic policies on output and balance of payment under the various exchange rate systems.

• **Money and Banking (3)**

This course examines how financial markets and financial institutions work and explores the role of money in the economy.

• **Advanced Foreign Exchange Rate Economics (3)**

This course covers the modern foreign exchange market and focuses on the determination of exchange rates.

• **Advanced International Finance (3)**

This course covers the new open economy macroeconomics.

• **Topics in International Capital Movement (3)**

This course covers the current topics in the international capital markets.

□ **Faculty Members**

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